

RESOLUTION NO. 208435

JUL 17 1973

RESOLUTION OF THE COUNCIL OF THE CITY
OF SAN DIEGO, CALIFORNIA, AWARDED THE
AGGREGATE AMOUNT OF SIX MILLION THREE
HUNDRED THOUSAND DOLLARS (\$6,300,000)
IN TAX ANTICIPATION NOTES TO THE BEST
BIDDER AND REJECTING ALL OTHER BIDS.

WHEREAS, at the time and place fixed for the opening
of bids the purchase of the aggregate amount of Six Million
Three Hundred Thousand Dollars (\$6,300,000) Tax Anticipation
Notes of The City of San Diego, California, pursuant to
notice inviting the bids, all bids were publicly opened,
examined and read, and tabulation thereof has been entered
in the minutes; and

WHEREAS, the bid of the bidder hereinafter named is
the best bid made by a responsible bidder for the Notes;
NOW, THEREFORE,

The City Council of The City of San Diego does hereby
RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

1. The bid of Bank of America NT & SA and Bankers Trust
Company -----
offering 99.675 % of par and a net interest cost of
\$ 282,975.00 is hereby accepted and the Notes are
hereby awarded to the best bidder in accordance with the
notice inviting bids and Resolution No. 208239.

2. All bids other than the one accepted herein are
rejected and the checks accompanying them shall be returned
to the respective unsuccessful bidders by the City Treasurer.

3. The interest on the Notes is hereby fixed at
five percent (5 %) per annum.

4. The City Treasurer is hereby directed to deliver
the Notes to the successful bidder on receipt of Six Million Two
Hundred Seventy-nine Thousand Five Hundred Twenty-five Dollars
(\$6,279,525.00).

5. The total appropriations of the General Fund of
City for the fiscal year 1973-74 are \$87,337,626.00.
The amount of the Notes hereby authorized to be issued does
not exceed twenty-five percent (25%) of the total appropria-
tions of The City of San Diego for the fiscal year 1973-74.
The City of San Diego has no other tax anticipation notes
outstanding issued under Section 92 of the Charter or
otherwise.

6. The City Clerk is hereby authorized and directed
to publish this resolution once at least ten (10) days after
its adoption in the City Official Newspaper, a newspaper of
general circulation published in said City.

APPROVED: JOHN W. WITT, City Attorney

By Peter D. Bulens
Peter D. Bulens, Deputy

PDB:lc
7/12/73

Passed and adopted by the Council of The City of San Diego on JUL 17 1973
by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Henry L. Landt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Allen Hitch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Bates	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
Mayor of The City of San Diego, California.

(Seal)

EDWARD NIELSEN
City Clerk of The City of San Diego, California.

By LaVerne E. Miller, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number 208435 Adopted JUL 17 1973